

NEWS RARE, The Association for Rare Earth <u>http://www.RareEarthAssociation.org</u> Contact: Stevens Berry, 703-862-3524, or SBerry@rareearthassociation.org July 11, 2012

For IMMEDIATE Release RARE urges passage of the National Strategic and Critical Minerals Production Act of 2012

United States House of Representatives vote is vital to national security and job creation

(WASHINGTON) – RARE, The Association for Rare Earth today hailed **Chairman Hastings** and the members of the House Natural Resources Committee for their support and swift action on the National Strategic and Critical Minerals Production Act of 2012 (H.R. 4402), and urged the members of the United States House of Representatives to vote for its passage. The legislation, intended to streamline the permitting process for critical minerals, is one of the top priorities for RARE. Rare earth elements are among the critical minerals whose production will be aided by passage of the bill.

RARE's President and CEO **Adam Falkoff** said, "The National Strategic and Critical Minerals Production Act is perhaps the most significant job creation bill to be brought to the floor this year. Passage of this legislation is an important step toward recovering the 22,000 rare earth-related jobs the U.S. has lost since the 1980s."

Continued **Falkoff**, "This important legislation will go a long way in driving investment and interest to an industry that is absolutely vital to national security and quality of life."

Rare earth minerals are crucial for the production of flat panel televisions, smart phones, computing tablets, wind turbines, solar panels, MRIs and PET scanners, guided missiles, and much more. China controls 95% of the world's production of rare earth minerals and is tightening its control on these vital resources.

About RARE: The Association for Rare Earth. RARE is a bipartisan organization that seeks to increase the production of rare earth elements; remove barriers to access of rare earth elements domestically and internationally; increase the affordability and trade of rare earth minerals; and increase the affordability and environmentally advanced products made with rare earth minerals -- all for the betterment of people's lives and the environment in which they live.

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